Division Order 101 – In house

April 16, 2019

Enroll through Petroleum Professional Development Center (PPDC)

Midland, Texas: 221 N Main St, Midland, TX 79701

(contact for parking locations)

This course will explain terminology and give details in communication from land for new drills, first sales and time line for payment.

- participants will learn how to read a title opinion and the requirements
- basic calculations like royalty, NPR, overrides and working interest.
- Reading formulas making sense of the math
- Horizontal Drilling, plats and formulas for the tracts
- Chaining title
- Requirements for signing division orders and penalties for non-payment for Oklahoma and Texas
- Discussion of transferring ownership and the requirements for Texas and Oklahoma protect your company's liability.
- Escheatment, State of the last known address or Delaware.
- Non-operated Division Orders "what if the decimal doesn't match?"
- spreadsheet demonstration.

Your Instructor



Sherry Robinson
Division Order Beginnings LLC
www.divisionorderbeginnings.com
918-231-9868

Sherry Robinson and Rhonda Stacy started an entry level class in 2005 to bring the basics to the division order tech and division order analyst. Sherry Robinson has continued the classes and the curriculum has changed over the years due to different drilling methods with Horizontal Drilling and the special leases impacting our industry.

Division Order Beginnings is well known in the industry and has taught several thousand beginners. We have been hired to teach in-house with large departments and smaller companies. The unique training curriculum assists beginners to get started and grasp the basics of division orders. It not only helps division orders, but the math side of the class teaches the beginning landman or revenue analyst understand the importance of the revenue and billing decks. After taking the class, the student has the basics that takes the stress off the department to teach the key elements of the job. Sherry has 39 years as a Division Order Analyst and 11 years as a supervisor and manager in the division order field. She found that training the analyst for the calculations side of division orders was key in the success of her department. She has a talent for helping the beginner grasp the math side of division orders with repetitive exercises and one on one assistant with the in-house or online student.